**MINUTES OF THE ANNUAL MEETING**
**OF THE STOCKHOLDERS OF**
**MEGA RE INTERNATIONAL INC.**
Held at 9th Floor, Cityland 10 Tower 2
6817 Ayala Avenue, Makati City, Metro Manila
On March 6, 2025 at 3:00 PM

**STOCKHOLDERS PRESENT:**

1. Quickway Holdings, Inc.
2. Ma. Victoria L. Mercado
3. David P. Mercardo
4. Amiel M. Mercado
5. Maria Pilar B. Mercado
6. Josephine G. Delos Reyes
7. Florentino H. Garces
8. Lina Cortez Laxamana
9. Maria Gemma I. Santos

**1.CALL TO ORDER**

The Chairman of the Board, Dr. Lina Cortez Laxamana, called the meeting to order and requested the Corporate Secretary, Atty. Florentino H. Gaarces, to report on the service of notice of, and existence of a quorum at the meeting.

**2. CERTIFICATION OF NOTICE AND QUORUM**

The Corporate Secretary certified that notice of the meeting were duly served to the Stockholders of record. The Corporate Secretary then certified that a quorum was present. The Stockholders are all present during the meeting. They agreed to waive any requirement of video and audio recording with respect to the matters recorded in these minutes.

**3. READING AND APPROVAL OF THE MINUTES OF PREVIOUS MEETING**

After discussion and on motion duly made and seconded, the Stockholders approved the Minutes of the previous meeting.

**4. REPORT OF THE PRESIDENT**

The Stockholder/President and CEO, Ms. Maria Gemma I. Santos., renders her report relative to Audited Financial Statements as of 31 December 2024 of the Company.

Further, she reported on the updates on the compliance/reportorial to the Insurance Commission and other government regulatory bodies concerned.

**5. BALANCE SHEET, TRIAL BALANCE, AND PROFIT AND LOSS STATEMENT**

The President continues to discuss this item. The Balance Sheet covers Company Assets, Liabilities and Shareholders’ Equity. While, the Trial Balance is an internal report that stays within the Accounting Department. Lastly, the Profit and Loss Statement or often referred to as the income statement covering revenues, costs, and expenses.

### 6. APPROVAL OF INCREASE OF AUTHORIZED CAPITAL STOCK

That the stockholders of Mega Re International approved the Increase of Authorized Capital Stock from Ten Million (Php10,000,000.00) to One Hundred Million (Php100,000,000.00).

### 7. APPOINTMENT OF I.T. SABADO AUDITING FIRM AS THE EXTERNAL AUDITOR

After discussion and on motion duly made and seconded, the Stockholders approved the Appointment of I.T. Sabado Auditing Firm.

### 8. OTHER MATTERS

The Chairman inquired if there were other matters that could properly be taken up at this meeting. The Corporate Secretary confirmed that there was none.

### 9. ADJOURNMENT

There being no other matters left for discussion, the meeting was adjourned upon motion duly made and seconded.

**APPROVED BY:**

**QUICKWAY HOLDINGS, INC.**
Stockholder

**By:** Originally Signed
**DAVID P. MERCADO**
Director / Authorized Representative

Originally Signed
**MARIA GEMMA I. SANTOS**
President/CEO/Stockholder

Originally Signed
**AMIEL M. MERCADO**
Director / Stockholder

Originally Signed
**MARIA PILAR B. MERCADO**
Director / Stockholder

Originally Signed
**JOSEPHINE DELOS REYES**
Director / Stockholder

Originally Signed
**DAVID M. MERCADO**
Director / Stockholder

Originally Signed
**LINA CORTEZ LAXAMANA**
Chairman / Stockholder

Originally Signed
**MA. VICTORIA. MERCADO**
Director / Stockholder

**Attested By:**

Originally Signed
**Atty. Florentino H. Garces**
Corporate Secretary / Director